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## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Hanison Construction Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Lo Kai Cheong (“Mr. Lo”) has been appointed as an executive director of the Company with effect from 6 December 2017.

Mr. Lo, aged 66, joined the Group in 1996 and is the financial controller and the company secretary of the Group. He is also a director of certain subsidiaries of the Company. He has extensive finance and accounting experience in various industries. He holds a bachelor of business degree in accounting and a master degree in business administration from Edith Cowan University in Australia. Mr. Lo is a member of CPA Australia (CPA (Aust.)) and a fellow of Hong Kong Institute of Certified Public Accountants (FCPA) and The Association of International Accountants (FAIA).

Mr. Lo has interests in 5,215,559 shares of the Company, and 2,209,000 award shares and 1,332,000 option shares granted by the Company under the Company’s share award scheme and share option scheme respectively, within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lo did not hold any directorship in listed public companies in the past three years, and he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company.

Mr. Lo’s directorship with the Company is subject to re-election at the forthcoming annual general meeting of the Company and thereafter subject to retirement and re-election at least once every three years pursuant to the Company’s articles of association. As Mr. Lo reached the retirement age of 65 under the Group’s employment policy, he has been appointed for a fixed term of three years commencing on 6 December 2017 under his existing service contract with the Group which is extendable subject to review by the Group and is determinable by either party on 3 months’ notice. Under his service contract, he is presently entitled to receive an annual salary of HK\$1,212,000 and performance and incentive based discretionary bonuses and other related employee benefits and

allowances, which were determined based on the services rendered to the Group and by reference to the remuneration benchmark in the industry and the market conditions.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Lo.

The Board takes this opportunity to welcome Mr. Lo to join the Board.

By order of the Board  
**HANISON CONSTRUCTION HOLDINGS LIMITED**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 7 December 2017

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Non-executive Director***

Mr. Cha Mou Daid, Johnson

***Executive Directors***

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

***Independent Non-executive Directors***

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun