

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 896)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
THE SHARES OF MILLION HOPE INDUSTRIES HOLDINGS LIMITED  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**DATE OF BOARD MEETING  
AND  
PROPOSED DECLARATION OF CONDITIONAL DISTRIBUTION**

**BOOK CLOSURE DATE AND RECORD DATE**

The Company announces that resolutions are expected to be presented to the Board on Friday, 22 February 2019 for the purpose of, among other things, considering the Proposed Spin-off and declaration of a conditional special interim dividend to be satisfied by way of the Distribution. The Distribution, if declared, will be conditional upon the Listing Committee of the Stock Exchange granting the Listing Approval and such approval not having been revoked prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

Subject to the declaration of the Distribution by the Board on Friday, 22 February 2019, the record date for determining entitlements to the Distribution will be Tuesday, 12 March 2019. For the purpose of determining the entitlements to the Distribution (if declared), the register of members of the Company will be closed from Thursday, 7 March 2019 to Tuesday, 12 March 2019, both days inclusive. All transfers of shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Wednesday, 6 March 2019 in order to qualify for the Distribution (if declared).

## **INTRODUCTION**

Reference is made to the announcements of Hanison Construction Holdings Limited (the “**Company**”) dated 29 January 2018 and 19 September 2018 (the “**Announcements**”) in respect of the proposed spin-off and the separate listing of the shares of Million Hope Industries Holdings Limited (“**Million Hope**”) on the Main Board of the Stock Exchange by means of a distribution in specie (the “**Distribution**”) of the entire issued share capital of Million Hope owned by the Company to the qualifying shareholders of the Company whose names appear on the register of members of the Company on the record date for the Distribution (the “**Proposed Spin-off**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as defined in the Announcements.

## **DATE OF BOARD MEETING AND PROPOSED DECLARATION OF CONDITIONAL DISTRIBUTION**

The Company announces that resolutions are expected to be presented to the board of directors of the Company (the “**Board**”) on Friday, 22 February 2019 for the purpose of, among other things, considering the Proposed Spin-off and the Distribution. The Distribution, if declared, will be conditional upon the Listing Committee of the Stock Exchange granting the approval for the listing of, and the permission to deal in, the shares of Million Hope (the “**MH Shares**”) on the Main Board of the Stock Exchange (the “**Listing Approval**”) and such approval not having been revoked prior to 8:00 a.m. (Hong Kong time) on the date on which the MH Shares are first listed on the Stock Exchange and from which date dealings in the MH Shares are permitted to commence on the Stock Exchange (the “**Listing Date**”). Further announcement(s) will be issued to provide more details of the Distribution after the said resolutions have been passed by the Board.

## **BOOK CLOSURE DATE AND RECORD DATE**

Subject to the declaration of the Distribution by the Board on Friday, 22 February 2019, the record date for determining entitlements to the Distribution will be Tuesday, 12 March 2019. For the purpose of determining entitlements to the Distribution (if declared), the register of members of the Company will be closed from Thursday, 7 March 2019 to Tuesday, 12 March 2019, both days inclusive. All transfers of shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company’s share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Wednesday, 6 March 2019 in order to qualify for the Distribution (if declared).

## GENERAL

Shareholders of and potential investors in the Company should note that no decision has been made by the Board on whether the Distribution will or will not be declared. The listing of the MH Shares pursuant to the Proposed Spin-off is also subject to, among other things, the Listing Approval and the final decisions of the respective boards of the Company and Million Hope. Accordingly, shareholders of and potential investors in the Company should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. If the Proposed Spin-off does not proceed for any reason, the Distribution will not be made. Accordingly, shareholders of and investors in the Company should exercise caution when dealing in or investing in the shares of the Company.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

By order of the Board  
**Hanison Construction Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 12 February 2019

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Non-executive Director***

Mr. Cha Mou Daid, Johnson

***Executive Directors***

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

***Independent Non-executive Directors***

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun