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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 896)

## ANNOUNCEMENT

## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the management accounts of the Group and the information currently available to the Company, the Group expects to record a net loss of between HK\$210.0 million and HK\$220.0 million for the year ended 31 March 2024. This compares to net loss of HK\$38.4 million in the year ended 31 March 2023. The expected net loss is mainly due to the revaluation loss of investment properties and impairment loss on properties under development for sale held by the Group and joint ventures of approximately HK\$187.4 million together with the interest expenses of approximately HK\$65.6 million as a result of increase in interest rate and so the downturn in the property market.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Hanison Construction Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group expects to record a net loss of between HK\$210.0 million and HK\$220.0 million for the year ended 31 March 2024. This compares to net loss of HK\$38.4 million in the year ended 31 March 2023. The expected net loss is mainly due to the revaluation loss of investment properties and impairment loss on properties under development for sale held by the Group and joint ventures of approximately HK\$187.4 million together with the interest expenses of approximately HK\$65.6 million as a result of increase in interest rate and so the downturn in the property market. Such revaluation loss of investment properties and impairment loss on properties under development for sale held by the Group and joint ventures are recognised through loss on change in fair value of investment properties, write-down of properties under development for sale, provision of impairment losses under expected credit loss model on loans to joint ventures and share of losses of joint ventures in the current year.

The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group and the information currently available to the Company and is not based on any figure or information that has been reviewed by the auditor of the Company. Shareholders of the Company and potential investors are advised to take careful consideration of the Company's announcement regarding the final results for the year ended 31 March 2024, which is expected to be published on 28 June 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hanison Construction Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 24 June 2024

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Daid, Johnson

***Non-executive Director***

Dr. Lam Chat Yu

***Executive Directors***

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Chow Ka Fung

***Independent Non-executive Directors***

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Chan Fan Cheong, Tony