



興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

**COMPLETION OF DISCLOSEABLE TRANSACTION
DISPOSAL OF SHARES AND ASSIGNMENT OF LOANS**

Reference is made to the announcement of Hanison Construction Holdings Limited (the “Company”) dated 4 October 2006 and the circular to its shareholders dated 25 October 2006 (the “Circular”) regarding the disposal of shares in Fairwide Limited and Berville Investment Limited and the Shareholders’ Loans. Terms used herein shall have the same meanings as defined in the Circular, unless otherwise stated.

The Board of Directors of the Company is pleased to announce that all the Conditions Precedent under the Share Sale and Purchase Agreement have been fulfilled and the transactions contemplated under the Share Sale and Purchase Agreement have been duly completed on 1 November 2006. The Loan Assignment was signed on the same day.

On Behalf of the Board
HANISON CONSTRUCTION HOLDINGS LIMITED
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 1 November 2006

As at the date of this announcement, the executive directors of the Company are Mr. Wong Sue Toa, Stewart, Mr. Tai Sai Ho, Dr. Lam Chat Yu and Mr. Shen Tai Hing; the non-executive directors of the Company are Mr. Cha Mou Sing, Payson, Mr. Cha Mou Daid, Johnson and Mr. Cha Yiu Chung, Benjamin; and the independent non-executive directors of the Company are Mr. Chan Pak Joe, Dr. Sun Tai Lun and Dr. Lau Tze Yiu, Peter.

Please also refer to the published version of this announcement in The Standard.