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興勝創建控股有限公司

HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO MAJOR TRANSACTION**

SKW DEVELOPMENT AGREEMENT

The Directors wish to announce that the despatch of the Circular to the Shareholders will be postponed to not later than 1 February 2006 due to the intervening holidays and the Company requiring more time to finalise the valuation report for the SKW Site and certain information to be contained in the Circular.

Reference is made to the announcement of the Company dated 20 December 2005 in relation to the SKW Development Agreement (the "Announcement"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

According to Rule 14.38 of the Listing Rules, a circular (the "Circular") containing information in relation to the SKW Development Agreement as described in the Announcement is required to be despatched to the shareholders (the "Shareholders") of the Company within 21 days following the publication of the Announcement, namely, 11 January 2006.

Due to the intervening holidays and the Company requiring more time to finalise the valuation report for the SKW Site and certain information to be contained in the Circular, an application has been made to the Stock Exchange for a waiver from the strict compliance of the requirement of Rule 14.38 of the Listing Rules and an extension of time for the despatch of the Circular to not later than 1 February 2006.

By Order of the Board
Lo Kai Cheong
Company Secretary

Hong Kong, 11 January 2006

As at the date of this announcement, the executive directors of the Company are Mr. Wong Sue Toa, Stewart, Mr. Tai Sai Ho, Dr. Lam Chat Yu and Mr. Shen Tai Hing; the non-executive directors of the Company are Mr. Cha Mou Sing, Payson, Mr. Cha Mou Daid, Johnson and Mr. Cha Yiu Chung, Benjamin; and the independent non-executive directors of the Company are Mr. Chan Pak Joe, Dr. Sun Tai Lun and Dr. Lau Tze Yiu, Peter.