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HANISON CONSTRUCTION HOLDINGS LIMITED

興勝創建控股有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Result of Extraordinary General Meeting held on 12th January, 2004

The Directors are pleased to announce that at the Company's extraordinary general meeting held on 12th January, 2004, the resolution to approve the proposed arrangements and proposed caps on the Construction Transactions over the three financial years ending 31st March, 2007 was passed.

Reference is made to the announcement of the Company dated 27th November, 2003 and the circular dated 18th December, 2003 issued to the Shareholders in relation to the Connected Transactions. Words and expressions used in that announcement and circular shall have the same meanings when used herein, unless the context otherwise requires.

The Directors are pleased to announce that at the extraordinary general meeting held on 12th January, 2004, the resolution to approve the proposed arrangements and proposed caps on the Construction Transactions over the three financial years ending 31st March, 2007 and to authorise the Directors to enter into the Construction Transactions during the said period was passed.

By Order of the Board
Hanison Construction Holdings Limited
Lo Kai Cheong, Casey
Company Secretary

Hong Kong, 12th January, 2004